

A Rocha UK

2010 Financial Review

2010 Financial Results. As Honorary Treasurer, I am pleased to be able to report another very satisfactory year. The major financial matter was the re-financing of the property. When purchased in 1993, the charity's premises in Avenue Road, Southall, had been financed largely by loans from supporters. These loans were due for repayment in 2010, based on the uplifted value of the property compared with cost. Due to the generosity of supporters, refinancing was achieved without detriment to our bank balance by a combination of later repayment dates (most loans being extended for a further 5 or 7 years), additional donations (incl. loans forgiven) and new loans.

As will be seen in the Statement of Financial Activities (SOFA), the charity's incoming resources totalled £595k, of which £111k was from additional donations received in response to the need to re-finance the property. Due largely to this exceptional income there was a surplus for the year of £136k. The underlying surplus of £25k compared with a break- even budget; a part of this surplus was due to grants received in the latter part of the year for funding activities in 2011. The grants income budget had been increased over 2009, but even that was exceeded by some £36k, enabling some specific activities that would not otherwise have been possible- for example the employment of staff for work with young adults. Expenditure, the major part of which is pay costs, was otherwise contained within budget. 93% of total costs was on charitable activities. However, it will be noted that fundraising costs have increased; this reflects the employment of a fundraiser, which has proved very effective in increasing the income we receive from charitable trusts.

Income is never certain, and we are dependant upon supporters and charitable trusts. We are most grateful for their generosity. Expenditure is continually monitored and carefully managed by the CEO and the team. Many of the activities of the charity are carried out by volunteers, and even some of the employees personally raise at least part of their own funding. As a result, the numbers in the financial statements cannot fully indicate the extent of the charity's activities.

Balance Sheet.

Assets. The Avenue Road property continues to be shown at cost. Net assets have risen by £136k, which is the movement in total funds per the SOFA.

Reserves. The charity's reserves are held in support of the organisation's ongoing activities. The formula adopted for calculating reserves compares net current assets with the total budget for the forthcoming year. The optimum level acceptable for this purpose is regarded as approximately 50% of annual expenditure (i.e. six months running costs). The total of net current assets at 31 December 2010 represents 47.6% of the £458K budgeted expenditure for 2011, i.e. 5.7 months of these budgeted costs, compared with reserves equivalent to 4.7 months last year.

Outlook.

The general financial climate is not encouraging. Accordingly, although supporters are increasing in number and involvement, and there are many opportunities, budgeted expenditure for 2011 is no greater than in 2010. We continue to seek to increase the number of supporters and the charity's income to enable opportunities to be met. The charity has wonderfully committed staff and volunteers. Details of our activities and developments may be found in the statutory report and accounts, on

the website and in our magazine. We also have a monthly A Rocha eNews which is emailed to supporters on request.

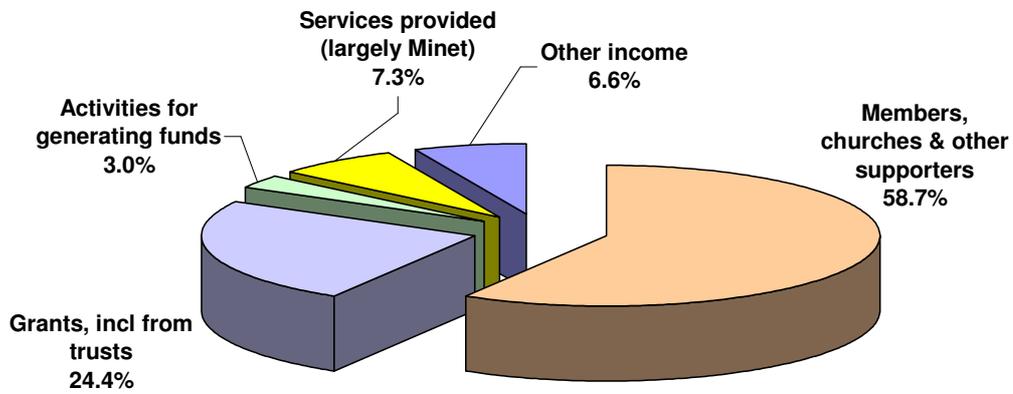
Thanks. Yet again, as Treasurer, I would like to take this opportunity to thank all those who support us financially and by giving their time and talents. In addition to our able and dedicated staff, our large volunteer base makes a vast contribution and enables the charity to achieve far more than would otherwise be possible. This provides much extra value for donors and our service partners. I would also place on record our thanks to those trusts that supported us (listed in the statutory report and accounts) and to the London Boroughs of Hillingdon and Ealing.

Background. A Rocha UK (ARUK) is an independent charity affiliated to A Rocha International (ARI), which assists in establishing, supporting and co-ordinating A Rocha national organisations around the world. Whilst ARUK has its own mission within the UK, its supporters give money and time as volunteers not just to these operations but also to assist projects abroad. In addition to the finances included in ARUK's accounts, ARUK handles funds received from donors in the UK as agent for ARI and A Rocha overseas organisations and passes these on to them.

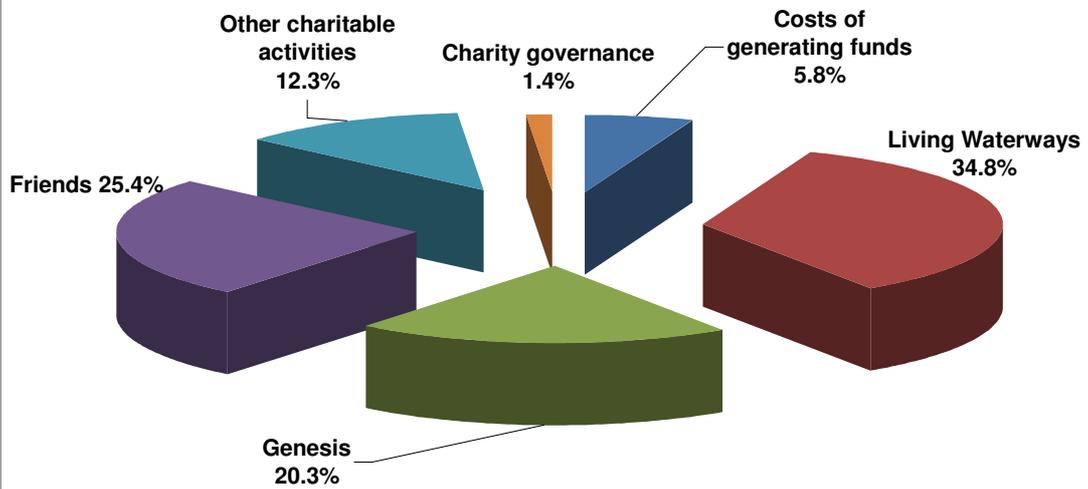
Financial Review and Summarized Financial Statements. The auditors have confirmed to the trustees that these summarised accounts are consistent with the statutory accounts for the year to 31 December 2010. They may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. For further information, the full financial statements, the report of the trustees and the independent auditor's report should be consulted. The board of trustees approved the statutory report and accounts on 9 July 2011; these have been audited by Creaseys, LLP, registered auditors, and received an unqualified opinion. The full financial statements, including the auditor's report and the trustees' annual report have been submitted to the Registrar of Companies and the Charity Commission. Copies of the full report and accounts will be available within the United Kingdom section of the website www.arochoa.org and from the finance department at the charity's Southall address. (tel: 020 8574 5935).

Michael Chown
Hon. Treasurer, A Rocha UK
September 2011

A Rocha UK Incoming funds in 2010



A Rocha UK Outgoing funds in 2010



A Rocha UK

Statement of financial activities

Year to 31 December 2010

	notes	2010 £	2009 £
Incoming resources			
Donations and similar incoming resources			
Members, churches and other supporters	1	349,030	227,386
Grants, including from trusts		<u>145,402</u>	<u>76,170</u>
Total donations		494,432	303,556
Activities for generating funds (incl. events)		18,027	20,567
Incoming resources from charitable activities:			
Services rendered (largely Minet Country Park)		43,190	52,190
Other income		39,355	33,376
Total incoming resources		<u>595,004</u>	<u>409,689</u>
Outgoing resources			
Costs of generating funds (fundraising & cost of sales)		26,826	9,623
Charitable activities	2		
Living Waterways		159,687	174,725
Genesis project		92,951	82,322
Friends		116,591	130,109
Eco-congregation		18,260	14,379
Scientific		<u>37,946</u>	<u>39,970</u>
		425,435	441,505
Governance costs	3	6,198	6,480
Total resources expended		<u>458,459</u>	<u>457,608</u>
Net incoming resources		136,545	(47,919)
Total Funds at start of year		<u>263,605</u>	<u>311,524</u>
Total Funds at 31 December		<u>400,150</u>	<u>263,605</u>

- Notes**
- 1 Including Income Tax reclaimed under GiftAid.
 - 2 Staff and office costs incurred in supporting the A Rocha Living Waterways and other projects and in running the office have been apportioned across the relevant activities.
 - 3 Governance costs are audit, legal and trustee and other costs relating to the management of the charity.

A Rocha UK

Balance Sheet at 31 December 2010

		31 Dec 2010 £		31 Dec 2009 £
Fixed assets		638,047		644,318
Current assets				
Stocks	6,503		3,871	
Debtors	53,113		30,001	
Cash at bank and in hand	197,176		176,003	
	<u>256,792</u>		<u>209,875</u>	
Creditors due within one year	<u>(38,870)</u>		<u>(309,769)</u>	
Net current assets / (liabilities)		<u>217,922</u>		<u>(99,894)</u>
Total assets less current liabilities		855,969		544,424
Creditors falling due after more than one year		(455,819)		(280,819)
Net assets		<u>400,150</u>		<u>263,605</u>
Charity Funds				
Restricted funds: Income	0		6,474	
Capital	<u>72,186</u>	72,186	<u>73,863</u>	80,337
Unrestricted funds: General	218,416		144,948	
Capital	<u>109,548</u>	327,964	<u>38,320</u>	183,268
Total funds		<u>400,150</u>		<u>263,605</u>