

A Rocha UK

Financial Review Year to 31 December 2008

Financial Review and Summarized Financial Statements. The auditors have confirmed to the Trustees that these summarised accounts are consistent with the statutory accounts for the year to 31 December 2008. They may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. For further information, the full financial statements, the report of the trustees and the independent auditor's report should be consulted. The Board of Trustees approved the statutory Report and Accounts on 11 July 2009; these have been audited by Creaseys, LLP, registered auditors and received an unqualified opinion. The full financial statements, including the auditor's report and the trustees' annual report have been submitted to the Registrar of Companies and will be submitted shortly to the Charity Commission. Copies of the full report and accounts will be available within the United Kingdom section of the website www.arocha.org and from the finance department at the charity's Southall address. (tel: 020 8574 5935).

Background. A Rocha UK (ARUK) is an independent charity affiliated to A Rocha International (ARI), which assists in establishing, supporting and coordinating A Rocha national organisations around the world. Whilst ARUK has its own mission within the UK, its supporters give money and time as volunteers not just to these operations but also to assist projects abroad. In addition to the finances included in ARUK's accounts, ARUK handles funds received from donors in the UK as agent for ARI and A Rocha overseas organisations and passes these on to them.

2008 financial results. I am pleased to report that income for 2008 was some 20% more than in 2007, which in turn had exceeded the previous year by some 30%. This growth reflects important grants from a few charitable trusts, an increase in the number of friends and the high level of commitment of many supporters. We have therefore been able to do more than in the past, and in addition, with careful control over costs, a modest surplus of £22,741 was achieved. Although the Charity earns valuable income from the local authority by providing services at the Minet Country Park, we are hugely dependant upon donations and grants. May I say, as I have said in past years, how grateful we are to all those who support us in various ways, whether financially, in time given, or both. Our large volunteer base makes a vast contribution and enables the charity to achieve way above what it could otherwise do. This provides much extra value to donors and service partners. We also wish to also place on record our thanks to those trusts which supported us (listed in the Report and Accounts) and to the London Boroughs of Hillingdon and Ealing.

As shown in the accompanying table, incoming resources totalled £485,963 compared with £400,336 the previous year. In addition, A Rocha UK received a further £187,335 as agent for other A Rocha organisations. Expenditure, at £463,222 was tightly controlled within budget, and reflected the newly created position of Conservation Director.

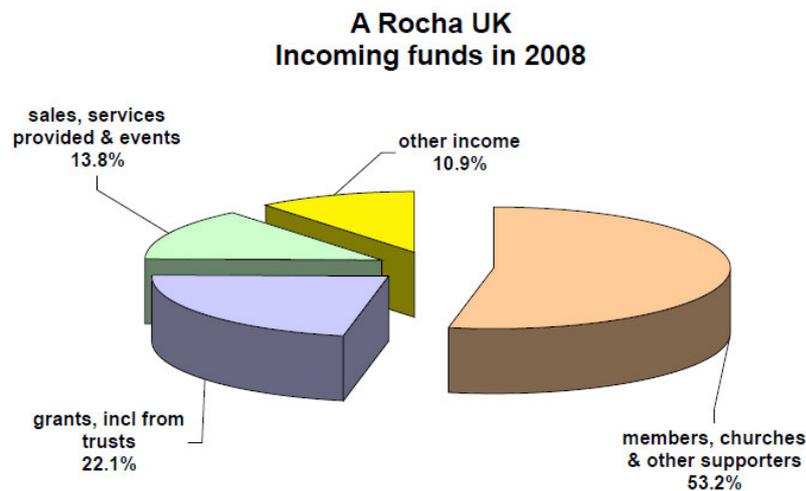
Balance Sheet. The balance sheet was strengthened by the year's surplus. The office building purchased in 2003 was funded largely through loans from supporters, and under the original terms these fall due for repayment in 2010. From enquiries made so far, it would seem that a substantial amount will be rolled over into new loans or converted into capital gifts. The Trustees are working to ensure that re-financing is achieved in the most efficient way.

Reserves. We measure these in terms of net current assets. Bearing in mind its commitment to the ongoing programme including employment of staff and the irregularity and uncertainty of income, the Charity seeks to hold reserves equivalent to six months expenditure. The

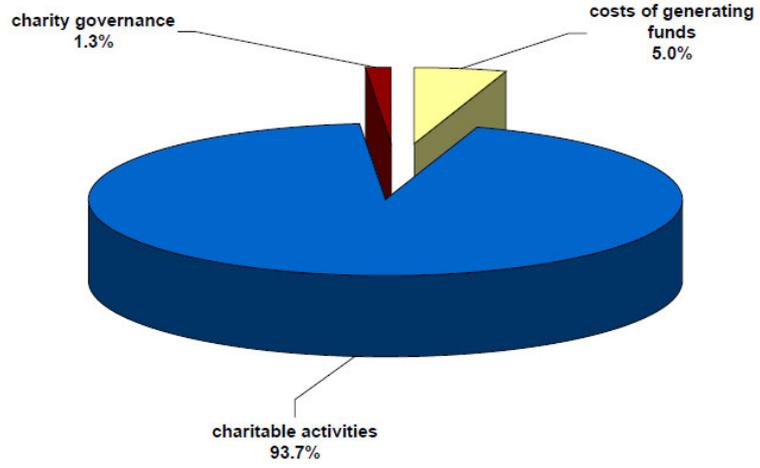
charity is growing, and the target level of reserves has therefore needed to increase to keep pace with that growth. By 31 December 2008, we had moved nearer to our target, reserves being equivalent to 4.7 months of total expenditure budgeted for 2009, compared with the equivalent of 3.9 months at the end of the previous year.

Forward look. The main advance from 2008 has been the recent appointment of a community officer as a Church Mission Society partner. In the general economic climate we are having to watch finances very carefully and no significant further expansion is planned for the immediate future. However, there are many opportunities opening up, including potential new projects, and our strategic aim is to increase the number of supporters and income to enable us to meet these opportunities. The charity has wonderfully committed staff and volunteers. Details of our activities and developments may be found in the statutory Report and Accounts, on the website and in our magazine. We also have a monthly news sheet which is emailed to supporters on request.

Michael Chown
Hon. Treasurer, A Rocha UK
August 2009



**A Rocha UK
Outgoing funds in 2008**



A Rocha UK

Statement of financial activities Year to 31 December 2008

	notes	2008	2007
		£	£
Incoming resources			
Donations and similar incoming resources			
Members, churches and other supporters	1	258,414	240,348
Grants, including from trusts		107,617	56,681
Total donations		366,031	297,029
Activities for generating funds (incl. events)		32,803	20,535
Activities in furtherance of the charity's objectives			
Services rendered		34,389	35,262
Investment income		11,664	10,234
Other income		41,076	37,276
Total incoming resources		485,963	400,336
Outgoing resources			
Costs of generating funds			
Charitable activities	2	23,096	26,553
Living Waterways		175,149	143,643
Genesis project		74,001	64,531
Friends		131,866	107,111
Eco-congregation		16,366	11,690
Scientific		36,693	-
		434,075	326,975
Governance costs	3	6,051	5,370
Total resources expended		463,222	358,898
Net incoming resources			
Funds at start of year		288,783	247,345
Funds at 31 December		311,524	288,783
Funds at 31 December comprise			
Unrestricted funds:			
General		188,719	163,674
Capital		38,560	38,800
Restricted funds:			
Income		8,705	9,092
Capital		75,540	77,217

- Notes**
- 1 Including Income Tax reclaimed under GiftAid.
 - 2 Staff and office costs incurred in supporting the A Rocha Living Waterways and other projects and in running the office have been apportioned across the relevant activities.
 - 3 Governance costs are audit, legal and trustee and other costs relating to the management of the charity.