

Financial Review

Year to 31 December 2007

General The Board of Trustees approved the statutory Report and Accounts on 5 July, 2008. These Accounts were audited by Creaseys, LLP, registered auditors and received an unqualified opinion. The auditors have confirmed to the Trustees that these summarised accounts are consistent with the statutory Accounts for the year to 31 December 2007. This summary may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. The full financial statements, including the auditor's report and the Trustees' Annual Report are being submitted to the Charity Commission and to the Registrar of Companies. Copies of the full Report and Accounts will be available within the United Kingdom section of the website www.arocha.org and from the Finance Department at the Southall offices (tel: 020 8574 5935).

Background A Rocha UK (ARUK) is an independent charity affiliated to A Rocha International (ARI), which assists in establishing, supporting and coordinating A Rocha national organisations around the world. Whilst ARUK has its own mission within the UK, its supporters give money and time as volunteers not just to these operations but also to assist projects abroad. In addition to the finances included in ARUK's accounts, ARUK handles funds received from donors in the UK as agent for ARI and A Rocha overseas organisations and passes these on to them.

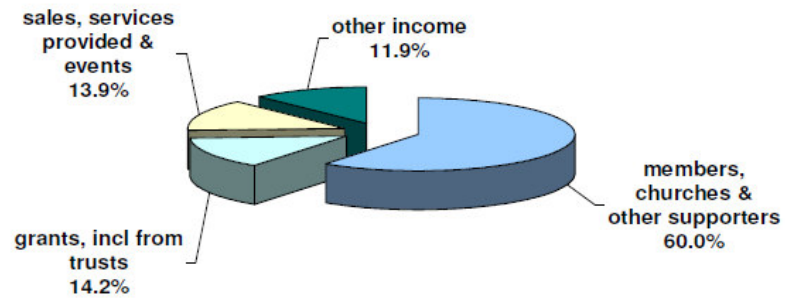
Income and Expenditure Financial performance in 2007 was closely in line with budget. A surplus of £41,438 was achieved, of which £9,092 were funds held at the year end in respect of Eco-congregation (which had become the responsibility of ARUK at the beginning of the year), for spend in 2008 and much of the balance of the surplus represents gifts received in 2007 to support the appointment of the conservation officer and the national education work in 2008. Although the Charity earns valuable income from the local authority by providing services at the Minet Country Park, we are hugely dependant upon donations and grants. We are most grateful to all those who support us in various ways, whether as individuals or through churches- both financially and in time given. Our large volunteer base makes a big contribution and helps to keep costs down, giving extra value to donors and service partners. We wish to also place on record our thanks to those trusts which supported us (listed in the Report and Accounts) and to the London Boroughs of Hillingdon and Ealing. As shown in the accompanying table, incoming resources totalled £400,336 compared with £309,128 the previous year. In addition, A Rocha UK received a further £ 192,646 as agent for other A Rocha organisations. Expenditure, at £358,898 was tightly controlled within budget.

Reserves. These are taken as net current assets. The charity is growing, and the increase in reserves has not quite kept pace with that growth. At 31 December 2007, reserves were equivalent to 3.9 months of total expenditure budgeted for 2008, compared with the equivalent of 4.2 months the previous year. The Charity seeks to hold reserves equivalent to six months expenditure is an appropriate target, bearing in mind the commitment to the ongoing programme including employment of staff.

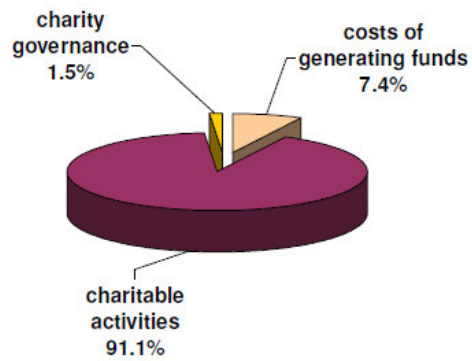
Forward look. A Rocha UK wishes to be able to respond to the growing interest in its work and at the beginning of 2008 appointed a conservation director. On the basis that funding will be made available, it is planned to appoint a community officer during 2008. The charity has wonderfully committed staff and volunteers. Details of developments may be found in the statutory Report and Accounts, on the website and in our newsletters. We continue to look to increasing the annual income in order to be able to provide the finance to meet the opportunities.

Michael Chown
Hon. Treasurer, A Rocha UK
31 August 2008

A Rocha UK Incoming funds in 2007



A Rocha UK Outgoing funds in 2007



A Rocha UK

Statement of financial activities

Year to 31 December 2007

	notes	2007 £	2006 £
Incoming resources			
Donations and similar incoming resources			
Members, churches and other supporters	1	240,348	127,393
Grants, including from trusts		<u>56,681</u>	<u>97,070</u>
Total donations		297,029	224,463
Activities for generating funds (incl. events)		20,535	22,751
Activities in furtherance of the charity's objectives		35,262	40,143
Investment income		10,234	6,398
Other income	2	<u>37,276</u>	<u>15,373</u>
Total incoming resources		400,336	309,128
Outgoing resources			
Costs of generating funds		26,553	26,690
Charitable activities	3		
Living Waterways		143,643	140,473
Genesis project		64,531	38,455
Friends		107,111	92,007
Eco-congregation		11,690	-
Governance costs	4	<u>5,370</u>	<u>9,171</u>
Total resources expended		358,898	306,796
Net incoming resources		41,438	2,332
Funds at start of year		247,345	245,013
Funds at 31 December		288,783	247,345
Funds at 31 December comprise			
Unrestricted funds: General		163,674	128,628
Capital		38,800	39,040
Restricted funds: Income		9,092	2,460
Capital		77,217	77,217

Notes 1 Including Income Tax reclaimed under GiftAid.

2 Including £9,438 income in year (2007 nil) for acting as agent for handling ARI funds.

3 Staff and office costs incurred in supporting the A Rocha Living Waterways and other projects and in running the office have been apportioned across the relevant activities.

4 Governance costs are audit, legal and trustee and other costs relating to the management of the charity. 2007 included some external accounting costs now no longer incurred.